

**FAVERSHAM TOWN COUNCIL**  
**FINAL BUDGET 2019-2020**

	2018/19	2019/20
<b>Income</b>		
Precept	364,160	368,684
Bank Interest	40	100
<b>Total Income</b>	<b>364,200</b>	<b>368,784</b>
<b>Income - Net Exp</b>	<b>- 364,200</b>	<b>- 368,784</b>
<b>2. Civic</b>		
Annual Meeting & Civic Service	2,000	2,000
Carnival Night Exp	600	600
Deputy Mayor's Allowance	300	300
Industrial Bowls Competition	200	200
Mayoral Allowance	1,800	1,800
Mayoral Expenses	2,500	2,500
Honorary Freeman	500	100
<b>Total Overhead Exp</b>	<b>7,900</b>	<b>7,500</b>
Carnival Night Income	600	250
<b>Total Income</b>	<b>600</b>	<b>250</b>
<b>Civic - Net Exp</b>	<b>7,300</b>	<b>7,250</b>
<b>3. Staffing &amp; Professional</b>		
Salaries	96,000	105,000
PAYE/National Insurance	25,000	25,000
Pension	25,000	25,000
Staff Expenses & Training	1,200	1,950
Cllrs Expenses & Training	500	2,000
Audit	2,500	2,500
<b>Total Overhead Exp</b>	<b>150,200</b>	<b>161,450</b>
<b>Staffing &amp; Professional - Net Exp</b>	<b>150,200</b>	<b>161,450</b>
<b>4. Office and Administration</b>		
Payroll	-	200
Insurances	7,000	5,500
Subscriptions	2,100	2,200
Electoral Provision	7,000	9,000
Bank Charges	100	100
Rates	2,500	6,100
Electricity	2,000	1,250
Water	1,000	500
Telephone/Alarm Lines	1,800	1,800
Office Equipment	1,000	1,500
IT	2,000	1,200
Faversham.org	-	1,000
Postage & Stationery	2,000	2,450
Printing & Advertising	1,000	1,000
Meetings	500	500
Newsletter	4,500	5,300
Loan Repayment	21,750	21,750

FTC Website	-	240
<b>Total Overhead Exp</b>	<b>56,250</b>	<b>61,590</b>
<b>Office and Administration - Net Exp</b>	<b>56,250</b>	<b>61,590</b>
<b>5. The Alexander Centre</b>		
Rates	2,500	-
Rentals & Lease of Premises	7,600	4,000
<b>Total Overhead Exp</b>	<b>10,100</b>	<b>4,000</b>
<b>The Alexander Centre - Net Exp</b>	<b>10,100</b>	<b>4,000</b>
<b>6. The Guildhall</b>		
Rates	2,700	3,000
Electricity	2,200	1,500
Water	250	250
Telephone/Alarm Lines	1,200	500
Clock Maintenance	250	250
Maintenance	7,500	5,000
Window Cleaning	400	400
Guildhall Lift Maintenance	1,200	1,400
Reserves	5,000	2,500
Guildhall Weddings	3,000	-
Mayor's Parlour	1,000	-
<b>Total Overhead Exp</b>	<b>24,700</b>	<b>14,800</b>
Guildhall Lettings	2,000	1,000
Guildhall Weddings	2,000	2,000
Other Income	500	-
<b>Total Income</b>	<b>4,500</b>	<b>3,000</b>
<b>The Guildhall - Net Exp</b>	<b>20,200</b>	<b>11,800</b>
<b>7. Front Brents Jetty</b>		
Electricity	150	120
Water	250	100
Town Jetty	-	14,000
Maintenance	3,500	3,500
<b>Total Overhead Exp</b>	<b>3,900</b>	<b>17,720</b>
Front Brents Moorings	6,000	-
Belvedere Road Moorings	3,000	2,000
<b>Total Income</b>	<b>9,000</b>	<b>2,000</b>
<b>Front Brents Jetty - Net Exp</b>	<b>- 5,100</b>	<b>15,720</b>
<b>8. Caretaker</b>		
Uniform	-	100
Telephone/Alarm Lines	-	600
Caretaker Training	-	500
Caretaker Equipment	-	1,000
<b>Total Overhead Exp</b>	<b>-</b>	<b>2,200</b>
<b>Caretaker - Net Exp</b>	<b>-</b>	<b>2,200</b>
<b>9. Grants</b>		
Grants	26,000	26,000
<b>Total Overhead Exp</b>	<b>26,000</b>	<b>26,000</b>
<b>Grants - Net Exp</b>	<b>26,000</b>	<b>26,000</b>
<b>10. Economic Development</b>		
Website/Social Media	1,600	6,420

Area Guide	6,200	200
Distribution Campaign	4,500	-
Exhibitions & Excursions	3,000	1,500
Markets Leaflet	1,000	-
Advertising	1,800	1,000
Contingency	500	-
Photography	1,000	-
<b>Total Overhead Exp</b>	<b>19,600</b>	<b>9,120</b>
Visit Faversham Subscription	5,500	-
<b>Total Income</b>	<b>5,500</b>	<b>-</b>
<b>Tourism - Net Exp</b>	<b>14,100</b>	<b>9,120</b>
<b>11. Events</b>		
Transport Weekend	5,000	5,000
Community Events	-	3,000
Food Festival	2,000	2,000
Hat Festival	-	200
<b>Total Overhead Exp</b>	<b>7,000</b>	<b>10,200</b>
Transport Weekend Income	7,500	5,000
<b>Total Income</b>	<b>7,500</b>	<b>5,000</b>
<b>Events - Net Exp</b>	<b>- 500</b>	<b>5,200</b>
<b>12. Public Realm Group</b>		
Town Caretaker	1,000	-
<b>Total Overhead Exp</b>	<b>1,000</b>	<b>-</b>
<b>Public Realm Group - Net Exp</b>	<b>1,000</b>	<b>-</b>
<b>13. Special Provision</b>		
Town Regalia	1,000	-
WW1 Projects	20,000	-
Youth Facilities	2,000	2,000
Art Work	1,000	-
Special Projects	3,500	3,500
Allotments	10,000	10,000
Magna Carta	-	10,000
Heritage Project	-	10,000
20's Plenty	5,000	5,000
Swing Bridge	-	7,000
Skate Park	15,000	3,000
Kent Archives Storage	-	1,200
<b>Total Overhead Exp</b>	<b>57,500</b>	<b>51,700</b>
Other Income	-	500
<b>Total Income</b>	<b>-</b>	<b>500</b>
<b>Special Provision - Net Exp</b>	<b>57,500</b>	<b>51,200</b>
<b>14. Heritage Hub</b>		
Rates	7,000	6,100
Electricity	2,000	1,250
Water	1,000	500
Telephone/Alarm Lines	1,000	-
Loan Repayment	21,750	21,750
Maintenance	-	5,000
Alarm Maintenance	500	500
Window Cleaning	400	120

12 MP - Heritage Project		10,000	-
	<b>Total Overhead Exp</b>	<b>43,650</b>	<b>35,220</b>
Other Income		1,500	1,000
	<b>Total Income</b>	<b>1,500</b>	<b>1,000</b>
	<b>Heritage Hub - Net Exp</b>	<b>42,150</b>	<b>34,220</b>
	Total Budget Exp :	<u>407,800</u>	<u>401,500</u>
	Income :	<u>402,800</u>	<u>380,534</u>
	Net Exp	5,000	20,966

Note :- (-) Net Exp means INCOME is greater than Expenditure